

## **RAISE RIGHT (FORMERLY E-TIP)**

LEXINGTON CHRISTIAN ACADEMY 450 West Reynolds Road, Lexington KY 40503 (859) 422-5700 \* www.lexingtonchristian.org

#### **OVERVIEW**

RaiseRight (formerly the Eagle Tuition Incentive Program ("E-TIP") is a program set up for families to accumulate credit toward their tuition obligation at LCA. Families purchase prepaid gift cards from local and national retailers through the RaiseRight website at <a href="https://www.raiseright.com/">https://www.raiseright.com/</a>. These cards are just like cash. In appreciation for your patronage, these businesses provide discounts between 1.25% and 50% of the face value of the gift card.

Your purchases and tuition credit earned will be accumulated from January 1st through December 31st. The accumulated tuition credit will be applied towards the February tuition payment of the current school year. If your credit is more than the February tuition payment, the remainder of the credit will go towards the tuition balance for the current school year. You may also choose to receive this tuition credit back as cash or donate it to the school. Please inform us by January 15th if you wish to receive your tuition credit back as cash or donate to the school by emailing hproffitt@lexingtonchristian.org.

#### **COST TO PARTICIPATE**

A fee of 3%, but not exceeding \$50.00 will be deducted from each **RaiseRight** account on a yearly basis. In addition, a \$0.15 convenience charge will be assessed by PrestoPay for each electronic payment made to E-TIP through PrestoPay on **www.raiseright.com**.

#### **GETTING STARTED**

**Step 1** Register online by setting up an account on www.raiseright.com using LCA's enrollment code **88BB36E12L311**. When registering, please be sure to enter a student's name in your account information.

**Step 2 Set up a PrestoPay account** on <a href="www.raiseright.com">www.raiseright.com</a> to pay for your purchases. This is the only way LCA accepts payment for gift cards ordered online. You can either automatically link your bank account with PrestoPay or manually enter your banking information. If you link automatically you will be asked to create a 4 digit PIN to use each time you check out. This will allow you to immediately be able to begin shopping.

**Step 3** If you choose to manually enter your banking information, several days after you have set up a PrestoPay account you will see two small amounts deposited in your checking account. When you see these deposits you must go back into RaiseRight and verify your PrestoPay account by entering the two small amounts.

**Step 4 Sign a RaiseRight agreement form and return it to school.** These are available in the Central Business office, The WINGS Store, and on <a href="www.lexingtonchristian.org">www.lexingtonchristian.org</a> under the Current Parents tab located at the top of the website.

Step 5 Place an order and earn tuition credit!

#### FREQUENTLY ASKED QUESTIONS

## When and where can orders be placed?

RaiseRight orders can be placed online at www.raiseright.com. Orders will be processed weekly. Orders placed online before 8:00 a.m. each Monday will be ready for pick-up beginning that Thursday at 8:00 a.m. in The WINGS Store. This process is for physical gift cards only. See below for more information about e-gift cards, Reload and ReloadNow gift cards.

# How can I purchase electronic gift cards for immediate use? Is there an app to order electronic gift cards?

Over 400 brands now offer electronic gift cards. From your smart phone, go to <a href="www.raiseright.com">www.raiseright.com</a> and login just as you would with the same username and password on RaiseRight. Then you simply order gift cards and the retailer will scan your barcode from your phone under your virtual "wallet". It's convenient, quick and easy! You can also load Reload or ReloadNow gift cards through <a href="www.raiseright.com">www.raiseright.com</a> once you have the physical gift card. You can pin the website to your home screen on your smart phone for easy access or download the RaiseRight app.

## What if I cannot pick up my cards during the WINGS hours?

You may sign a pick-up release form, giving permission to friends, family members or students to pick up your cards for you. Please note that you or anyone picking up cards for you may be asked to show identification.

## What method of payment is available?

E-TIP payments are made only by electronic payment from a banking account through the **PrestoPay System** on www.raiseright.com.

## Where can I view a complete list of participating retailers?

You may go to <u>www.lexingtonchristian.org</u> and click on the Current Parents tab located at the top of the website. You can find the list in the RaiseRight information at the bottom of the page. A list of national retailers is available on <u>www.raiseright.com</u>. You are able to order from any of the listed merchants.

#### Where can I see how much tuition credit I have earned?

Log onto your account on www.raiseright.com and go to the reports section. Be sure to select the correct beginning and end dates.

## Can other family members purchase gift cards towards my account?

Yes. They can register online and designate your family/student to be credited with the tuition credit.

### Can gift cards be used in other cities?

Most gift cards may be used nationwide, except those gift cards provided by locally owned businesses or unless otherwise specified.

## Do gift cards expire?

Gift cards are similar to cash; however, some gift cards have time limitations. Please check with the individual retailer for information.

## What if I lose my gift cards?

Please treat your gift cards like cash. We do not keep track of individual card numbers, so if you lose a card, we cannot track it or replace it. If you know the gift card number, you may be able to have it replaced by contacting the retailer.

#### Are tuition credits taxable?

No. According to IRS Private Letter Ruling #PLR-118535-09 families do not have to report tuition credit earned as income.

## What happens if a student with an accumulated tuition credit doesn't attend LCA?

If a situation arises and a student doesn't attend LCA, you may choose to donate the tuition credit you have earned to LCA or receive the tuition credit back as cash. If you choose to donate your credit you will receive a tax receipt.

#### What are the restrictions for athletes?

Any family with a student who participates in LCA athletics at the High School level can only earn tuition credit from purchases made by immediate family members. This includes parents, step-parents, grandparents, siblings, step-siblings, aunts and uncles. In addition, you must use a personal, not business, banking account to pay for your gift cards.

## Who can I call with questions?

You may direct your questions to Helen Proffitt at <a href="https://hproffitt@lexingtonchristian.org">hproffitt@lexingtonchristian.org</a>.