# PREPARING FOR THE FACTS GRANT & AID APPLICATION



LEXINGTON CHRISTIAN ACADEMY 450 West Reynolds Road, Lexington KY 40503 (859) 422-5700 \* www.lexingtonchristian.org

As you prepare to complete the FACTS Grant & Aid application, here is a list of items or information to gather in order to complete your family's online application.

#### 1. Student Information

(You will enter information for all TK-12<sup>th</sup> grade students attending Lexington Christian Academy for the 2021-2022 school year.)

- Student Social Security Number
- Student Date of Birth
- How much your ability to pay tuition for each student annually
- Amount of tuition support outside of child support custodial required of non-custodial parent.

# 2. Adjusted Gross Income for applicant and/or co-applicant from most recent federal income tax return.

### 3. Nontaxable Income Amount received & frequency of:

- Child Support
- Temporary assistance for needy families (TANF)
- Welfare
- Supplemental Nutrition Assistance Program (SNAP)
- Tuition Support from friends/relatives/employers
- Workers' Compensation
- Housing Allowance (Military, Religious, Parsonage, etc)
- Tax-Exempt Interest
- Social Security (For all household members)
- Any other Nontaxable income received

#### 4. If applicable, reasons why you expect a decrease in income

#### 5. Anticipated Income

## 6. Monthly Expenses

- Rent/Mortgage Payment (include principal, interest, taxes, and home insurance)
- 2nd home Mortgage Payment
- Monthly Home equity Loan payments
- Year, make/model and monthly payment for all vehicles leased or owned, including those that don't have a monthly payment. Do not include vehicle insurance expense.
- Total Credit Card Debt & minimum amounts due on statements
- Student Loan payments for family members no longer attending college
- Other monthly loan payments (do not include cell phone, utilities, or other living expenses)
- Child Support payments
- Health insurance premiums paid per month, amount and how it is paid (pre-tax payroll, direct to insurance company, etc.)

## 7. Annual/Yearly Expenses

- Vehicle Insurance
- Out-of-pocket medical expenses not paid by insurance
- Charitable contributions
- Number of family members attending college in fall, and your total out of pocket cost
- Number of children you pay child/day care expenses beginning in fall, and annual expected cost
- Number of people for whom you pay elder care expenses, and total expected cost

#### 8. Assets

- Value of cash, savings, and/or checking accounts
- Value of stocks, bond investments, mutual funds, and/or certificates of deposit
- Value of all 529 plan accounts and expected annual contribution to 529 plan account
- Value of all retirement plan assets and expected annual contribution to retirement plan
- Estimated value & amount owed on your home
- Estimated value & amount owed on your second home

Once you are ready, you can access the online FACTS Grant & Aid application by logging into your FACTS SIS Family Portal or by visiting <a href="https://online.factsmgt.com/aid">https://online.factsmgt.com/aid</a>.

If you have questions regarding the 2021-2022 tuition assistance process, please contact Jenny Newman at 859.422.5694 or <a href="mailto:inewman@lexingtonchristian.org">inewman@lexingtonchristian.org</a>.