



2024-2025 TUITION ASSISTANCE

Overview

At Lexington Christian Academy (LCA,) we encourage every family to explore the possibility of the LCA experience regardless of financial circumstances. We understand that the cost of attending a private Christian school requires making a significant investment in a child's education and future. Recognizing that every situation is unique, we are committed to working with each family to find ways to make a LCA education a reality.

LCA offers tuition assistance (TA) to families based on a demonstrated need for aid. Demonstrated need is the difference between the school's tuition and the amount a family can reasonably afford to pay toward tuition. LCA uses the analysis of FACTS Grant & Aid Assessment to analyze families' financial needs. Once the analysis is complete, LCA receives a confidential report outlining the financial situation based on the information obtained in the family's application and supporting tax documents.

TA Calendar

- January 1 - TA application is available online
- March 1 - Priority Deadline
- April 15 - Final Deadline (After April 15 deadline, the committee will review additional applications on a case-by-case basis pending the availability of TA funds.)
- March-May - TA committee review
- April-June - Communication of TA awards

Who can apply for TA?

LCA's TA program serves current and prospective families whose children will be attending the school's Transitional Kindergarten – 12th grade programs. Preschool students are not eligible to receive TA.

Who is the third-party organization who determines if a family qualifies for TA?

LCA utilizes the services of FACTS Grant and Aid Assessment, a company that provides confidential needs-based analysis and assessments of TA applications. The TA Committee makes final decisions based on the recommendations provided to them by FACTS Grant and Aid Assessment.

How can families apply?

Families can access the online application by visiting the FACTS Grant & Aid Assessment site or logging into LCA's FACTS FAMILY (via the school's website.)

FACTS Grant & Aid: <https://factsmgt.com/financial-management/grant-and-aid-assessment/>

LCA FACTS FAMILY: <https://logins2.renweb.com/logins/ParentsWeb-Login.aspx>

ITEMS OR INFORMATION TO GATHER IN ORDER TO COMPLETE YOUR FAMILY'S ONLINE APPLICATION.

1. Student Information

Enter information for all TK-12th grade students attending Lexington Christian Academy for the 2024-2025 school year as well as the students' social security numbers, their dates of birth, and the amount your family is able to pay.

2. Adjusted Gross Income for applicant and/or co-applicant from most recent federal income tax return.

3. Nontaxable Income Amount

Include child support, temporary assistance for needy families (TANF,) welfare, supplemental nutrition assistance program (SNAP,) tuition support from non-custodial individuals, workers' compensation, housing allowance, tax-exempt interest, social security (For all household members, and any other non-taxable income received.

4. If applicable, reasons why you expect a decrease in income

5. Anticipated Income

6. Monthly Expenses

Enter items such as rent/mortgage payment (include principal, interest, taxes, and home insurance,) 2nd home mortgage payment, monthly home equity loan payments, year, make/model and monthly payment for all vehicles leased or owned, including those that don't have a monthly payment, total credit card debt & minimum amounts due on statements, student loan payments for family members no longer attending college, other monthly loan payments (do not include cell phone, utilities, or other living expenses), child support payments, and health insurance premiums paid per month, amount and how it is paid (pre-tax payroll, direct to insurance company, etc.)

7. Annual/Yearly Expenses

Include items such as your family's vehicle insurance, out-of-pocket medical expenses not paid by insurance, and charitable contributions. In addition, you would be asked to identify your family's expenses associated with childcare, elder care, and/or current college tuition.

8. Assets

Identify the value of the following: cash, savings, and/or checking accounts, stocks, bond investments, mutual funds, certificates of deposit, 529 plan accounts (and expected annual contribution to 529 plan account,) and retirement plan assets (and expected annual contribution to retirement plan,) In addition, you would identify the value and amount owed on your primary home as well as any additional residences.

Once you are ready, you can access the online FACTS Grant & Aid application by logging into your FACTS SIS Family Portal or by visiting <https://online.factsmtg.com/aid>.

If you have questions regarding the 2024-2025 tuition assistance process, please contact our Finance Department at (859) 422-5729 or (859) 422-5722.