



2022-2023 TUITION ASSISTANCE

Overview

At Lexington Christian Academy (LCA,) we encourage every family to explore the possibility of the LCA experience regardless of financial circumstances. We understand that the cost of attending a private Christian school requires making a significant investment in a child's education and future. Recognizing that every situation is unique, we are committed to working with each family to find ways to make a LCA education a reality.

LCA offers tuition assistance (TA) to families based on a demonstrated need for aid. Demonstrated need is the difference between the school's tuition and the amount a family can reasonably afford to pay toward tuition. LCA uses the analysis of FACTS Grant & Aid Assessment to analyze families' financial needs. Once the analysis is complete, LCA receives a confidential report outlining the financial situation based on the information obtained in the family's application and supporting tax documents.

What is the TA Calendar?

February 1 - TA application is available online

March 15 - Priority Deadline

April 15 - Final Deadline

April-June - TA committee review

May-July - Communication of TA awards

****After April 15th, the TA Committee will review additional TA applications on a case-by-case pending the availability of TA funds. ****

Who can apply for TA?

LCA's TA program serves current and prospective families whose children will be attending the school's Transitional Kindergarten – 12th grade programs. Preschool students are not eligible to receive TA.

Who is the third-party organization who determines if a family qualifies for TA?

LCA utilizes the services of FACTS Grant and Aid Assessment, a company that provides confidential needs-based analysis and assessments of TA applications. Use of an outside company helps insure families receive a confident, objective assessment. The TA Committee makes final decisions based on the recommendations provided to them by FACTS Grant and Aid Assessment.

Is there an income requirement (e.g., family's income must be less than \$40,000)?

No. All families, regardless of income level, are eligible to apply for consideration.

How to apply?

Families can access the online application by visiting the FACTS Grant & Aid Assessment site or logging into LCA's FACTS FAMILY (via the school's website.)

FACTS Grant & Aid: <https://factsmgt.com/financial-management/grant-and-aid-assessment/>

LCA FACTS FAMILY: <https://logins2.renweb.com/logins/ParentsWeb-Login.aspx>

ITEMS OR INFORMATION TO GATHER IN ORDER TO COMPLETE YOUR FAMILY'S ONLINE APPLICATION.

1. Student Information

(You will enter information for all TK-12th grade students attending Lexington Christian Academy for the 2022-2023 school year.)

- Student Social Security Number
- Student Date of Birth
- How much your ability to pay tuition for each student annually
- Amount of tuition support outside of child support custodial required of non-custodial parent.

2. Adjusted Gross Income for applicant and/or co-applicant from most recent federal income tax return.

3. Nontaxable Income Amount received & frequency of:

- Child Support
- Temporary assistance for needy families (TANF)
- Welfare
- Supplemental Nutrition Assistance Program (SNAP)
- Tuition Support from friends/relatives/employers
- Workers' Compensation
- Housing Allowance (Military, Religious, Parsonage, etc)
- Tax-Exempt Interest
- Social Security (For all household members)
- Any other Nontaxable income received

4. If applicable, reasons why you expect a decrease in income

5. Anticipated Income

6. Monthly Expenses

- Rent/Mortgage Payment (include principal, interest, taxes, and home insurance)
- 2nd home Mortgage Payment
- Monthly Home equity Loan payments
- Year, make/model and monthly payment for all vehicles leased or owned, including those that don't have a monthly payment. Do not include vehicle insurance expense.
- Total Credit Card Debt & minimum amounts due on statements
- Student Loan payments for family members no longer attending college
- Other monthly loan payments (do not include cell phone, utilities, or other living expenses)
- Child Support payments
- Health insurance premiums paid per month, amount and how it is paid (pre-tax payroll, direct to insurance company, etc.)

7. Annual/Yearly Expenses

- Vehicle Insurance
- Out-of-pocket medical expenses not paid by insurance
- Charitable contributions
- Number of family members attending college in fall, and your total out of pocket cost
- Number of children you pay child/day care expenses beginning in fall, and annual expected cost
- Number of people for whom you pay elder care expenses, and total expected cost

8. Assets

- Value of cash, savings, and/or checking accounts
- Value of stocks, bond investments, mutual funds, and/or certificates of deposit
- Value of all 529 plan accounts and expected annual contribution to 529 plan account
- Value of all retirement plan assets and expected annual contribution to retirement plan
- Estimated value & amount owed on your home
- Estimated value & amount owed on your second home

Once you are ready, you can access the online FACTS Grant & Aid application by logging into your FACTS SIS Family Portal or by visiting <https://online.factsmgt.com/aid>.

If you have questions regarding the 2022-2023 tuition assistance process, please contact Jenny Newman at (859)422-5694 or jnewman@lexingtonchristian.org.