



EAGLE TUITION INCENTIVE PROGRAM (ETIP)

LEXINGTON CHRISTIAN ACADEMY

450 West Reynolds Road, Lexington KY 40503

(859) 422-5700 * www.lexingtonchristian.org

OVERVIEW

The **Eagle Tuition Incentive Program ("E-TIP")** is a program set up for families to accumulate credit toward their tuition obligation at LCA. Families purchase prepaid gift cards from local and national retailers. These cards are just like cash. In appreciation for your patronage, these businesses provide discounts between 1.25% and 50% of the face value of the gift card.

Your purchases and tuition credit earned will be accumulated from January 1st through December 31st. The accumulated tuition credit will be applied towards the February tuition payment of the current school year. If your credit is more than the February tuition payment, the remainder of the credit will go towards the tuition balance for the current school year. You may also choose to receive this tuition credit back as cash or donate it to the school. Please inform us by January 15th if you wish to receive your tuition credit back as cash or donate to the school by emailing etip@lexingtonchristian.org.

COST TO PARTICIPATE

A fee of 3%, but not exceeding \$50.00 will be deducted from each **www.shopwithscrip.com** account on a yearly basis. In addition, a \$0.15 convenience charge will be assessed by PrestoPay for each electronic payment made to E-TIP through PrestoPay on **www.shopwithscrip.com**.

GETTING STARTED

Please contact etip@lexingtonchristian.org for more information on how to set-up an E-TIP account.

FREQUENTLY ASKED QUESTIONS

When and where can E-TIP be purchased?

E-TIP orders can be placed online at **www.shopwithscrip.com**. E-TIP orders will be processed weekly.

Orders placed online before 8:00 a.m. each Monday will be ready for pick-up beginning that Thursday at 8:00 a.m. in Wings. This process is for physical gift cards only. See below for more information about ScripNow, e-gift cards, Reload and ReloadNow gift cards.

How can I purchase electronic gift cards for immediate use? Is there an app to order electronic gift cards?

Over 100 retailers now offer electronic gift cards called ScripNow e-gift cards. From your smart phone, go to www.myscripwallet.com and login just as you would with the same username and password on ShopwithScrip.com. Then you simply order ScripNow gift cards and the retailer will scan your barcode from your phone under your virtual "wallet". It's convenient, quick and easy! You can also load Reload or ReloadNow gift cards through www.myscripwallet.com once you have the physical gift card. You can pin the website to your home screen on your smart phone for easy access similar to an app.

What if I cannot pick up my E-TIP cards during the Wings hours?

You may sign a pick-up release form, giving permission to friends, family members or students to pick up your cards for you. Please note that you or anyone picking up cards for you may be asked to show identification.

What method of payment is available?

E-TIP payments are made only by electronic payment from a banking account through the **PrestoPay System** on www.shopwithscrip.com.

Where can I view a complete list of participating retailers?

You may go to www.lexingtonchristian.org and click on Support > E-TIP to view a list of our local retailers. A list of national retailers is available on www.shopwithscrip.com. You are able to order from any of the listed merchants.

Where can I see how much tuition credit I have earned?

Log onto your account on www.shopwithscrip.com and go to the reports section. Be sure to select the correct beginning and end dates.

Can other family members purchase gift cards towards my account?

Yes. They can register online and designate your family/student to be credited with the tuition credit.

Can E-TIP gift cards be used in other cities?

Most gift cards may be used nationwide, except those gift cards provided by locally owned businesses or unless otherwise specified.

Do E-TIP certificates expire?

E-TIP gift cards are similar to cash; however, some gift cards have time limitations. Please check with the individual retailer for information.

What if I lose my gift cards?

Please treat your gift cards like cash. We do not keep track of individual card numbers, so if you lose a card, we cannot track it or replace it. If you know the gift card number, you may be able to have it replaced by contacting the retailer.

Are tuition credits taxable?

No. According to IRS Private Letter Ruling #PLR-118535-09 families do not have to report tuition credit earned as income.

What happens if a student with an accumulated tuition credit doesn't attend LCA?

If a situation arises and a student doesn't attend LCA, you may choose to donate the tuition credit you have earned to LCA or receive the tuition credit back as cash. If you choose to donate your credit you will receive a tax receipt.

What are the restrictions for athletes?

Any family with a student who participates in LCA athletics at the High School level can only earn tuition credit from purchases made by immediate family members. This includes parents, step-parents, grandparents, siblings, step-siblings, aunts and uncles. In addition, you must use a personal, not business, banking account to pay for your gift cards.

Who can I call with questions?

You may direct your questions to etip@lexingtonchristian.org.